



THE GREATER PINEBELT COMMUNITY FOUNDATION FEES

The Greater PineBelt Community Foundation’s mission is to build better communities through philanthropy.

Through economies of scale, The Greater PineBelt Community Foundation is able to charge minimal support fees compared to the cost of establishing and maintaining a private foundation or a 501(c)3. Our support fees are used to support the operating expenses of the PineBelt Foundation. Thank you for your investment in your local Community Foundation.

As a result of our partnership, you and your fund receive the following services:

- Periodic financial reports generated
- Professional independent audit of the fund
- Filing of annual state and federal reports
- Professional investment services for the fund
- Checks prepared & deposits made
- Maintenance of all files
- Accounting services
- Administrative services and time

Fee Schedule (effective August 2016)

| Fund or Gift Type | Annual Administrative Fee | Minimum | Minimum Annual Fee |
|---|--|---|---|
| <u>Endowments:</u> Donor Advised Donor Designated Field of Interest Funds Agency Funds | 1% on first \$2 million 0.80% on next \$4 million 0.60% on next \$20 million | \$5,000 to open <i>(\$1,000 annually thereafter to get to \$10,000 in 5 years to be fully endowed)</i> | \$200 Annual Fee <i>(\$50 per Quarter)</i> |
| <u>Spend Down:</u> Donor Advised Donor Designated Field of Interest Funds Agency Funds | 2% on first \$2 million 1.80% on next \$4 million 1.60% on next \$20 million | \$5,000 | \$350 Annual Fee <i>(\$87.50 per Quarter)</i> |
| <u>Scholarships</u> Endowed and Spenddown | 3% on \$1,000 minimum-\$49,999 2% on \$50,000-\$99,999 1% on 100,000 and above | \$5,000 to open Endowments - <i>(\$1,000 annually thereafter to get to \$10,000 in 5 years to be fully endowed)</i> | \$300 Annual Fee <i>(\$62.50 per Quarter)</i> Additional fees may be charged for extraordinary services or expenses. |
| <u>Fiscal Sponsorship</u> | | \$5,000 to open \$500 minimum fee – depends upon complexity | The greater of \$500 annually or 2% to 10% of gifts, depending on complexity + any other costs incurred; additional fees may be charged for extraordinary services or expenses. |

Capital Campaign Funds

These funds are designed to remain in existence for a short period of time, are assessed a 2.5% support fee on contributions received.

If you have questions about the PineBelt Foundation’s fees or services, please call the Executive Director at 601.583.6180.