

Name of Fund: _____
 Type of Fund: _____
 Endowment Spenddown
 Management Fee: _____
 Remain Anonymous: Yes No



GIVING WITH THE GREATER PINEBELT COMMUNITY FOUNDATION

SECTION 1: DONOR INFORMATION

Please list your information below and indicate which donor should be the primary contact.

DONOR 1

Name: _____
 Mailing Address: _____
 City: _____ State: _____ Zip: _____
 Home Phone: _____ Business Phone: _____ Cell Phone: _____
 Email: _____ Date of Birth: _____
 Primary Contact? Yes No
I would prefer being contacted via: Email Home Phone Business Phone Mail

DONOR 2

Name: _____
 Mailing Address: _____
 City: _____ State: _____ Zip: _____
 Home Phone: _____ Business Phone: _____ Cell Phone: _____
 Email: _____ Date of Birth: _____
 Primary Contact? Yes No
I would prefer being contacted via: Email Home Phone Business Phone Mail

ORGANIZATION INFORMATION (if opening an Organizational Fund)

Name of Organization: _____
 Mailing Address: _____
 City: _____ State: _____ Zip: _____
 Organization Phone: _____ Fax: _____ Email: _____
 Elected Officer Contact: _____ Website: _____
 Is the Elected Officer the Primary Contact? Yes No
 If "No" who is the Primary Contact: _____
 Primary contact email (if different from above): _____ When do
 you elect new officers: _____

SECTION 2: CONTRIBUTIONS

If you are opening an Individualized Fund, please go to section 2A. If you are planning to make a contribution to one of The Greater PineBelt Community Foundation's collective giving efforts, please go to section 2B.

MINIMUM CONTRIBUTIONS FOR INDIVIDUALIZED FUNDS:

The minimum for an Endowment Fund is \$10,000. This minimum can be met incrementally through contributions over time subject to a minimum requirement of \$1,000 per year and not more than ten (10) years. Contributions shall be in cash or marketable securities. Any contributions that deviate from the standard must be approved the PineBelt Foundation's Fund Acceptance Committee. The minimum for a Spenddown Fund is \$1,000.

ADDITIONAL CONTRIBUTIONS:

The donor is encouraged to make additional contributions to the Fund at anytime. Other donors' contributions to the Fund may also be accepted. If the Fund is restricted to a particular charitable use, a minimum amount may be set by The PineBelt Foundation Funds Acceptance Committee.

SECTION 2A: TYPE OF FUND & INITIAL CONTRIBUTION

Individualized Funds make it possible for you to support your particular charitable interest(s). Gifts are made in your name or the name of the Fund you establish. You may choose from several different Fund types. Please indicate your choice below:

- | | |
|---|----------------------------------|
| <input type="checkbox"/> Donor Advised Fund (see section 4) | \$_____ (amount of initial gift) |
| <input type="checkbox"/> Donor Designated Fund (see section 5) | \$_____ (amount of initial gift) |
| <input type="checkbox"/> Field of Interest Fund (see section 6) | \$_____ (amount of initial gift) |
| <input type="checkbox"/> Organizational Fund (see section 7) | \$_____ (amount of initial gift) |
| <input type="checkbox"/> Scholarship fund (see section 8) | \$_____ (amount of initial gift) |

Please indicate the name of the fund.

Name of the Fund: _____

SECTION 2B: CONTRIBUTIONS -- GENERAL

If you would like to make a contribution to one of The Greater PineBelt Foundation's collective giving efforts, please indicate your choice below:

- Contribution to ***Friends of the Community Fund (see section 9)***. Grants from this fund will be decided by the Foundation's Board of Directors based on Community needs. \$_____ (amount of initial gift)
- Contribution to the ***Partners of the PineBelt Foundation Fund***. This fund is critically important to help the PineBelt Foundation fulfill its mission to build better communities through philanthropy. \$_____ (amount of initial gift)

Please note that every grant made from a Fund at the PineBelt Foundation is accompanied by a letter identifying the name of the fund and the name of the donor(s) recommending the grant, unless you request anonymity. Fund and/or donor(s) names are often listed in The PineBelt Foundation communications.

SECTION 2C: ANONYMITY

- I/We *approve* of listing the **Fund name** in any PineBelt Foundation communications.
- I/We am (are) ok with listing the **donor's name** in any PineBelt Foundation communications.
- I/We would like any grant from the above **Fund name** to **remain anonymous**.
- I/We would like **donor's name** to **remain anonymous** in any PineBelt Foundation's communications.

SECTION 3: DISTRIBUTIONS

You may select either an endowment fund or a spenddown fund with the understanding that all distributions are subject to the PineBelt Foundations variance power as described in the Terms & Conditions attached hereto. Any limitations must be specified at the time the fund is established.

Please choose either an Endowment or Spenddown Fund & indicate distribution options:

Endowment Fund. The principal amount of gifts and bequests that are accepted are subject to a requirement that the principal be maintained intact and invested to create a source of income. Donors may require that the principal remain intact in perpetuity or for a defined period of time or until sufficient assets have been accumulated to achieve a designated purpose. These funds are invested with our long term investment pool and comingled with other PineBelt Foundation endowment assets. We prorate the earnings of the commingled investment among all of the commingled Endowment Funds.

No distributions shall be made until the fund reaches \$ _____ (minimum of \$10,000).

Distributions shall be made in a manner that will preserve permanent endowment (i.e. distributions are made only of the income and the net appreciation, realized and unrealized, in the fair value of the assets of the Endowment Fund in excess of the Historic Dollar Value of the Endowment Fund).

Follow the PineBelt Foundation's Investment & Spending Policy – currently set at 4% per year (*the objective is to provide a stable and predictable flow of grants, despite market volatility. The rate is determined from time to time by the Investment Committee based on market conditions*).

Other instructions: _____

Spend Down Fund: Spenddown Funds allow donors to spend the principal down to zero. The funds in the Spenddown Funds shall be deposited in a money market account. The minimum to open a spend down fund is \$1,000.

There are no restrictions on the amount of distributions.

Distributions of \$ _____ shall be made over a period of _____ years.

Other instructions: _____

SECTION 4: Donor Advised Fund

Donor Advised Funds (DAFs) are a convenient and flexible tool for individuals, families, businesses, or groups who want to be personally involved in recommending grants, for specific charitable purposes, made possible by their fund. A DAF is a perfect vehicle for individuals who haven't decided on a specific charity. Donors set up the fund, get a tax deduction during the year the gift was made, to the extent the law allows, and postpone the decision regarding which nonprofit to give it to until they are ready.

Note: All distributions from a DAF are subject to the PineBelt Foundation's variance power and spending policy.

SECTION 5: Donor Designated Fund

Donors establishing a Designated Fund in their name may recommend, at the time the fund is established, that distributions from the fund be made to one or more Section 501(c)(3) public charities (i.e., not private foundations). Please indicate the qualifying charitable recipient(s) that you would like to receive distributions from the fund.

<i>Name and Address of Organization</i>	<i>Percentage Payable</i>
_____	_____ %
_____	_____ %
_____	_____ %
_____	_____ %
	100%

SECTION 6: Field of Interest Fund

Donors may establish a Field of Interest Fund in their name, thereby specifying at the time the Fund is established that the PineBelt Foundation will make distributions from the Fund to nonprofit organizations for charitable purposes as indicated by the donor. Donors who establish a Field of Interest Fund leave the decisions about the use of the gift to judgment and discretion of the PineBelt Foundation's Board of Directors, relying on their experience and knowledge of community needs and understanding which needs are most pressing within your stated interest area(s). Please indicate the interest areas (e.g., arts, health, animal welfare, education, etc.) and/or a geographic area(s) that you would like to support. Grants made from these funds are accompanied by a letter identifying the name of the fund(s) used to support the grant.

Describe area(s) of interest:

SECTION 7: Organizational Fund

Non-profit organizations give to our community through the services they provide. Organizational Endowments help ensure the long-term stability of such organizations. Unless otherwise specified, an Organizational Fund is a long term fund held and managed by the PineBelt Foundation on behalf of a nonprofit organization. The nonprofit organization receives annual distributions as defined in the

agreement. The fund is owned by the PineBelt Foundation on behalf of the nonprofit agency.

SECTION 8: Scholarship Fund

Donors may establish a Scholarship Fund for the purpose of making grants to individuals to be used exclusively for tuition and fees at educational institutions consistent with the PineBelt Foundation's "Scholarship Guidelines and Procedures." All grants are paid to the qualifying institution. The fund's purpose must be approved by the PineBelt Foundation's Funds Acceptance Committee.

Scholarship Fund, cont.

- I/We wish to contribute to _____ (*name*), an existing scholarship fund at the PineBelt Foundation.
- I/We wish to establish a Scholarship Fund named: _____ to support scholarships for students as described in the attached scholarship program addendum.

_____ (*Please initial*) I acknowledge that I have received and reviewed the PineBelt Foundation's "Scholarship Guidelines and Procedures," which generally describes the special restrictions for scholarship funds as proscribed by the Internal Revenue Codes.

SECTION 9: Friends of the Community Fund

Donors may establish a *Friends of the Community Fund* in their name, which broadly supports the well-being and vitality of the Pine Belt area. When you establish a Friend of the Community Fund, you leave decisions about the use of your gift to the PineBelt Foundation's Board of Directors, relying on their extensive knowledge and experience of the community, knowing which needs are most pressing. Grants made from these funds are accompanied by a letter identifying the name of the Fund(s) used to support the grant.

SECTION 10: SUCCESSOR INFORMATION

Advisor(s) and Successors

Donors establishing a ***Donor Advised Fund*** may designate individuals who will serve as advisors to the fund who are authorized to make recommendations to the PineBelt Foundation regarding grant distributions from the fund.

Donors may designate themselves or third-parties as advisors. The PineBelt Foundation may rely on the advice of designated advisors unless and until their authority as an advisor has been revoked in writing received by the PineBelt Foundation.

All named advisors have equal rights to recommend grant distributions from the fund, but if two or more advisors are designated, a fund chairperson must also be identified. The PineBelt Foundation will not make any distribution to satisfy a pledge or other obligations of a Donor or Donor Advisor. All distributions from Donor Advised Funds must comply with The PineBelt Foundation's operating procedures for Donor Advised Funds (no private benefit to any donor, donor advisor or related party).

In the absence of any designated advisor or successor advisor, the PineBelt Foundation shall determine the any distribution with consideration given to the original intent of the donor.

One or more successor advisors may be authorized to recommend grants from the Fund in the event the advisor(s) named above dies, resigns or is otherwise unable to act in this capacity. Donors establishing a Donor Advised Fund have the option of authorizing the successor advisor(s) to designate his or her successor in the event the successor advisor(s) dies, resigns or is otherwise unable to act in this capacity. Once designated, a successor advisor's status can only be revoked by the donor(s) establishing the fund, by the authorized individual who designated such successor advisor to serve as his or her successor or by the advisor him/herself. All successor advisors have equal rights to recommend grant distributions from the fund. In cases of two or more successor advisors, a single successor chairperson must be identified.

Please indicate the name(s) of the successor advisor(s) below, identify a successor chairperson and indicate whether you authorize the successor advisor(s) to designate his or her successor. Please attach additional sheets as necessary.

If you do not want all advisors to receive semi-annual reports, please specify this in the comments section below. Otherwise, the PineBelt Foundation will make available semi-annual fund status reports and standard mailings to all advisors.

Advisor 1: This advisor will serve as chairperson for this fund.

Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Home Phone: _____ Business Phone: _____ Cell Phone: _____

Email: _____ Date of Birth: _____

Relationship to Donor(s): _____

Comments:

I/We have informed the successor advisors of my/our succession plan.

I/We would like the successor advisors to receive mailings from the PineBelt Foundation.

Advisor 2:

Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Home Phone: _____ Business Phone: _____ Cell Phone: _____

Email: _____ Date of Birth: _____

Relationship to Donor(s): _____

Comments:

I/We have informed the successor advisors of my/our succession plan.

I/We would like the successor advisors to receive mailings from the PineBelt Foundation.

Would you like the successor advisor(s) to have the authority to designate his or her successor in the event the successor advisor(s) dies, resigns or is otherwise unable to act in this capacity? If so, all requests to designate future successor advisors must be communicated to the PineBelt Foundation in writing by the authorized successor advisor.

Yes, I/we authorize the successor advisor(s) named above to designate his or her successor. Thereafter, all future successor advisors may designate their successors at any time. This must be in writing and delivered to the PineBelt Foundation.

No, in the event the successor advisor(s) named above dies, resigns or is otherwise unable to act in this capacity, I/we recommend that the fund's balance be used as selected under "Future Planning" below.

SECTION 11: FUTURE PLANNING

11A: Future Planning for Donor Advised Funds

Donors establishing a Donor Advised Fund have the option to determine a future plan for the fund, in the event the advisor(s) to this fund dies, resigns or is otherwise unable to act in this capacity. Please select an option below.

- Establish a *Scholarship Fund* in my name with the balance (min. \$10,000*): \$ _____
Fund name: (See Section 8): _____
- Establish a *Field of Interest Fund* in my name with the balance (min. \$10,000*): \$ _____
Fund name: (See Section 6): _____
Identify a particular area of interest(s): _____
- Establish a *Donor Designated Fund* in my name to support the following nonprofit organization(s) of my choice (min. \$10,000*): (See Section 5 – and list the name and addresses of designated organizations).
- Transfer the fund’s balance to the PineBelt Foundations *Friends of the Community Fund* (a Fund that broadly supports organizations working to improve the well-being and vitality of the PineBelt area and its residents. (See Section 9).
- Transfer the fund’s balance to the PineBelt Foundation’s *Partners of the PineBelt Foundation Fund* (a Fund that is critically important to help the PineBelt Foundation fulfill its mission which is to build better communities through philanthropy).

If none of the above options is chosen, and there is no successor advisor, the proceeds of the fund will be contributed to The PineBelt Foundation’s Friends of the Community Fund for grantmaking purposes.

** If a Donor Advised Fund fails to grow to \$10,000 over the agreed period of time, or if the fair market value of a fund drops below \$10,000 for a period of 90 days, the PineBelt Foundation shall notify the Donor of this and the Donor shall have 90 days to bring the fund into compliance. If the Donor fails or chooses not to increase the fund, the PineBelt Foundation shall have the right to close the fund and transfer the remaining assets into The PineBelt Foundation’s Friends of the Community Fund. Notice of this will be given the Donor.*

11B: Providing a Gift to the PineBelt Foundation

I/We intend to assign, convey, transfer and deliver to the PineBelt Foundation the following described property:

- Cash in the Amount of \$ _____ Securities, Publicly Traded (please attach description)
- Personal Property (please attach description) Securities, Privately Held* (please attach description)
- Testamentary Gift (please specify) _____
- Real Estate* (If real estate, please complete Section 10B.)
- Other _____

11C: Gift of Real Estate

I/We intend to assign, convey, transfer and deliver to the PineBelt Foundation the following described real property (addendum attached if needed for description):

11D: Planned Gifts

- Yes, I/We have named the PineBelt Foundation in my/our will or trust.
- I/We have named the PineBelt Foundation as a beneficiary of my/our retirement plan or life insurance policy.
- I/We have named the PineBelt Foundation as a beneficiary of my/our charitable remainder trust.
- I/We have named the PineBelt Foundation as a beneficiary of my/our charitable lead trust.
- Please acknowledge my planned gift in the PineBelt Foundation's communications.

**Please note: Gifts are not effective until approved by the PineBelt Foundation's Funds Acceptance Committee and that tax deductions are only available to the extent gifts meet the requirements proscribed by the Internal Revenue Code.*

SECTION 12: Professional Advisor Information

Are you working with a professional advisor? If so, please provide the information requested below.

Attorney **CPA** **Financial Planner** **Other**

Professional Advisor's Name: _____

Company Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Email: _____

I/We have additional advisors and have included an addendum with their contact information.

I/We authorize the PineBelt Foundation to exchange information about my gift with this advisor(s).

SECTION 13: Acknowledgement & Signature

I acknowledge that I have read the PineBelt Foundation’s “Fund Terms & Conditions” (attached hereto and incorporated herein by this reference) and agree to the terms and conditions set forth therein. I understand that any contribution, once accepted by the PineBelt Foundation, represents an irrevocable contribution to the PineBelt Foundation and is not refundable to me.

I have received and approve of the Fund Terms & Conditions? Yes No

Donor 1 Signature: _____ Date: _____

Please Print: _____

Donor 2 Signature: _____ Date: _____

Please Print: _____

BY:

Theresa Erickson, Executive Director
The Greater PineBelt Community Foundation
1507 Hardy Street, Suite 208, Hattiesburg, MS 39401
OFFICE: 601-583-6180 // FAX: 601-583-6188
Federal Tax ID Number: 721390352

Date

SECTION 14: HOW DID YOU LEARN ABOUT THE PINEBELT FOUNDATION?

I/We learned of the PineBelt Foundation through: (Check all that apply)

Print Advertisement

Word of Mouth

Radio Spot

Foundation Presentation/Speaking Engagement (event name optional)

Media

Advisor Recommendation (name optional)

other _____

Existing Donor (name optional)

Please Send Completed Forms to:

The Greater PineBelt Community Foundation
1507 Hardy Street, Suite 208, Hattiesburg, MS 39401

Fund Terms & Conditions

Tax Status of Funds. Donor Funds established at The Greater PineBelt Community Foundation (the PineBelt Foundation) are component funds of The PineBelt Foundation, a Section 501(c)(3) public charity. Accordingly, all contributions to the PineBelt Foundation's donor Funds are treated for tax purposes as gifts to a Section 501(c)(3) public charity and are tax deductible to the extent allowed by law, subject to individual and corporate limitations.

Variance Power. All donor funds established at the PineBelt Foundation are subject to the PineBelt Foundation's "variance power." Variance power gives the PineBelt Foundation the authority to modify any donor recommendation or condition on distributions from a Fund for any specified charitable purpose or to any specified charitable organization if, in the sole judgment of the PineBelt Foundation, such recommendation or condition becomes unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the community. Before exercising this power, the PineBelt Foundation will notify and consult with fund advisors (if any) and Donors regarding appropriate uses of the funds on hand.

Distributions. The PineBelt Foundation anticipates distributions from Funds annually. Donors may, at the time they create a fund, recommend that the fund be managed as a permanent endowment or be paid out in accordance with its spending policy or be paid out over a specified period of time. Donors may also specify that no distributions be made until the fund reaches a certain dollar amount. Specific terms and conditions should be outlined by the donor at the time of establishment of a fund as approved by the PineBelt Foundation. All distributions from donor Funds are subject to the PineBelt Foundation's variance power, as noted above.

Spending Policy. PineBelt Foundation anticipates distributions from each endowed Fund at least annually. The current spending policy, as determined by the PineBelt Foundation's Board of Trustees, is 4%. In determining the annual distribution amount to be paid from endowed Funds, the Foundation's Board of Trustees may consider the expected total return on the fund's investments, the desirability of maintaining the value of those funds and any other factors that it

deems relevant. The PineBelt Foundation reserves the right to spend the entire amount of any fund, if by the terms of the donor gift agreement; the PineBelt Foundation determines that such expenditures better satisfy the donor's intentions than a limitation on expenditures.

Restrictions on Grants from Funds.

Distributions from funds established at the PineBelt Foundation will be made only if they are consistent with the PineBelt Foundation's charitable purposes and satisfy community needs identified by the PineBelt Foundation. Fund distributions will not be made for memberships, pledges, sponsorships, tickets or for any purpose that would otherwise provide a benefit to donors, donor advisors or related parties. Distributions may not involve loans, compensation, expense reimbursements or similar payments to donors, donor advisors or related parties. Distributions from donor funds may not be made to any specific individual (other than from approved "scholarship funds") or to participate in, or intervene in (including the publishing or distributing of statements), any political campaign on behalf of (or in opposition to) any candidate for public office.

Investment of Assets. All assets contributed to Funds established at the PineBelt Foundation will be managed in the appropriate pool of the PineBelt Foundation's investments, unless otherwise directed by the PineBelt Foundation. All outside investment managers shall be provided with a copy of and must agree to adhere to the PineBelt Foundation's "Statement of Investment Objectives and Policy" as a condition of continued service in such capacity. The PineBelt Foundation reserves the right to replace any outside investment manager in its sole discretion. Minimum fund values are required for investment of assets outside of the general fund.

Fees. Donor funds established at the PineBelt Foundation are subject to administrative and investment fees. A list of fees is available upon request. The PineBelt Foundation reserves the right to change its fee structure.

Solicitation Policy. Donors who wish to solicit contributions for a fund at the PineBelt Foundation

must receive advance approval from the PineBelt Foundation. Please refer to the “Public Fundraising for Component Funds” policy. Specifically, when component funds conduct fundraising activities and solicitations on behalf of the component funds at the PineBelt Foundation, for tax and liability purposes, such fundraising is being done on behalf of the PineBelt Foundation. All uses of the PineBelt Foundation’s name in advertising and promotion must be approved in advance by the PineBelt Foundation. All fundraising materials should make it clear, where applicable, that funds are being raised on behalf of rather than by PineBelt Foundation.

Conflict of Terms. In the event of an inconsistency between these terms and conditions, and any terms and conditions appearing elsewhere in connection with any fund, these terms and conditions as interpreted by the PineBelt Foundation shall govern, and the PineBelt Foundation reserves the right to take any actions at any time which, in its discretion, it deems reasonably necessary or desirable for the proper administration of any Fund.

Terms Applicable to Donor Advised Funds Characteristics of Donor Advised Funds.

Donors establishing Donor Advised Funds are encouraged to make recommendations regarding distributions from the fund for specific charitable purposes or to one or more charitable organizations. In addition to the “Restrictions on Grants from Funds” section above, distributions from Donor Advised Funds will be made only if they are consistent with the PineBelt Foundation’s “Operating Procedures for Donor Advised Funds,” as may be amended from time to time.

Role of Advisors. The PineBelt Foundation welcomes the involvement and recommendations of its donors with respect to distributions from Donor Advised Funds, but such recommendations are advisory only and are in no way binding upon the PineBelt Foundation. In evaluating recommendations for distributions from Donor Advised Funds, the PineBelt Foundation staff investigates all prospective grant recipients to ensure that they are organized and operated for charitable purposes typically as described in Section 170(b)(1)(A) of the Internal Revenue Code and as amended; reviews the recommended grantee’s financial and program

information; and evaluates the advice of donors against the standards and criteria set forth in the PineBelt Foundation’s “Policies and General Operating Guidelines” to ensure that such advice is consistent with specific charitable needs identified by the PineBelt Foundation as deserving of support and complies with all applicable federal tax requirements. In all cases of two or more advisors, the advisors shall appoint a chairperson and all communications concerning grant recommendations to and from the PineBelt Foundation will be through the chairperson. In any case where multiple advisors make conflicting recommendations regarding distributions from the fund that cannot be promptly resolved, the PineBelt Foundation may independently initiate distributions from the fund. In addition, if the advisor(s) fails to make a standing distribution recommendation, or fails to make any distribution recommendations for two consecutive years, the PineBelt Foundation will contact the advisor(s) to discuss this situation (see “Inactive Funds” section for more details).

Appointment of Additional Advisors. All requests to appoint additional advisors and successor advisors to an advised fund must be communicated to the PineBelt Foundation in writing by the donor(s) establishing the Fund or by the authorized successor advisor(s). If upon the death, resignation or incapacity of an Advised Fund’s donor(s), the PineBelt Foundation has not received in writing the names of an additional advisor(s) or successor advisor(s) to the fund or a recommended future plan for the fund, the PineBelt Foundation will use the fund’s balance to support Friends of the Community Fund Grantmaking Program.

Donor Advised Funds established by corporations, rather than by individuals, are often advised by an appointed committee with a process for selecting new members. Any changes in advisors to the Fund must be made in writing by an officer or authorized representative of the corporation that established the fund.

Scholarship Funds. Donors may establish a fund for the purpose of making grants to be used exclusively for tuition and fees at educational institutions. All scholarship funds shall be administered by the PineBelt Foundation in accordance with its “Scholarship Guidelines and Procedures” as may be

amended from time to time and applicable federal tax laws.

Inactive Funds. In order to carry out its policy of consistently distributing charitable dollars to the community, the PineBelt Foundation will review periodically the grantmaking activity of every Fund. If a fund has failed to make distributions commensurate in size with the PineBelt Foundation's spending policy over a two year period, the PineBelt Foundation will contact the advisor(s) to discuss this situation. At that time, the advisor(s) will be given the following options to continue the fund:

- *Provide a plan for funding a specific a charitable project that requires an accumulation of resources for more than a two-year period.*
- *Resume making ongoing grant recommendations.*

If the advisor(s) do not have a plan for funding a specific project and do not want to make ongoing grant recommendations, then the advisor(s) will be given the following options:

- *Recommend that the balance of the fund be granted to one or more Section 501(c)(3) public charities of their choice.*
- *Recommend that the balance of the fund be used to support The Friends of the Community Fund -- PineBelt Foundation Grantmaking Program -- to be distributed by the PineBelt Foundation to meet the most pressing needs of the community.*
- *Recommend that the balance of the fund be granted to the Partners of the PineBelt Foundation Fund, a fund which broadly supports the well-being and vitality of the Pine Belt area. The PineBelt Foundation's Board of Directors will make decisions grant decisions to meet the most pressing needs of the community.*

In the event that the advisor(s) cannot be located or is (are) unresponsive, the balance of the Fund will be used to support The PineBelt Friends of the Community Fund.

Owner of the Fund: This Fund shall be the property of The PineBelt Foundation owned by it in its normal corporate capacity. In such capacity, The PineBelt Foundation shall have the ultimate authority and control of all property of the Fund, and any associated income derived for the charitable purpose of the

PineBelt Foundation. Anything herein to the contrary notwithstanding, the Agreement shall be subject to and governed by the articles of incorporation and bylaws of the PineBelt Foundation, as from time to time amended; and the Fund hereby created shall be held and managed, and the income or principle, or both, used in all respects in accordance with the term of the governing instruments of the PineBelt Foundation, as amended from time to time, and resolutions and procedures adopted by the Board of Directors of the PineBelt Foundation under the authority of its governing instruments.

For more information, call the PineBelt Foundation at 601.583.6180 or email: contact@PineBeltFoundation.org

Inspiring Charitable Giving...Investing in Our Communities.